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Bill Tedrick Launches NxTech, Incorporated

Breaking Systems Integration Barriers for the Insurance Industry

Cincinnati, Ohio – May 16, 2005 – Former BWC Systems Executive Bill Tedrick, along with Thad Bauer, has founded NxTech, a new company focused on removing the hurdles associated with system integration, data management, and interface in the Insurance industry.

Built around an experienced management team and solid scalable technology, the NxTech solution allows companies to move their systems into a real-time XML based environment. Data from carriers' systems is accessed as needed, moved into a virtual or actual XML repository and manipulated to meet the desired objective. These repositories are accessed and utilized to provide integration to industry solutions such as IVANS Transformation Station™ or AMS Services Transact Now™, representations through new interfaces, an updated web presence, or other data management projects.

“Solutions designed to advance the current model and look at problems from an Industry perspective have always been high on my list of priorities,” says Bill Tedrick, CEO of NxTech. “While there have been a number of good accomplishments in the industry, the opportunities associated with providing real-time XML based integrated solutions are just getting started. We feel NxTech’s solutions coupled with our experience and understanding of the issues will allow us to help the industry move to the next level of interoperability.”

“It is important to trust not only a vendor’s technical solution, but also their business solution and overall understanding of Insurance workflows and processes,” says Chris Shipe, President and CEO of Loudoun Mutual Insurance Company. “The NxTech Executives have proven to the industry that they can handle both of these aspects,” continues Shipe.

About NxTech

NxTech, headquartered in Cincinnati, Ohio, was founded to provide technology to unlock data and integrate systems for the benefit of all participants within the insurance industry. For information about NxTech’s products and services, email NxTech@NxTechCorp.com or visit our website at www.NxTechCorp.com.